



“This Rise and Fall of Bitcoin” Guiding Questions

Directions

- A. Use the following questions as a guide to annotate the text.
- B. In your own words, answer the questions.
- C. You will be assessed by the instructor and your peers in a world café event. During the event, you must express an opinion about Bitcoin and be able to support it citing from the text and other sources. Higher scoring students will further support their arguments with graphs and calculations from the economics curriculum.

The Basics

1. What is “Bitcoin? Explain (this is not simple).
2. Who is Satoshi Nakamoto?
3. What is the “block chain?”
4. What is Bitcoin “mining?”
5. What is a Bitcoin wallet?
6. Eventually how many Bitcoins will be mined from the computer algorithm? In what year will that occur?
7. What is the current market price for a Bitcoin (1 BTC)?

Café Questions

8. Beta is used to describe the price range for an investment? High beta investments experience wide swings in market value. Why is Bitcoin an ultra high beta investment?
9. Are Bitcoins the secret to a better world, true freedom, and a rich retirement?
10. Are Bitcoins a real threat to national currencies and nation states?