

Supply and Demand Curve Graphs

Drill Set 5

1. In the early part of the 20th Century, a vast supply of oil was discovered in Texas and Oklahoma. What happens in the crude oil market?
2. Much of the potato crop is destroyed by blight. Graph this market.
3. Robots lower costs at major appliance manufacturing firms. Graph the washing machine market.
4. Worms strike the tomato crop in the San Joaquin Valley. Graph this market.
5. The price of pork ribs increase. What happens in the barbecue sauce market?
6. The population of Reno increases. Graph the condominium market.
7. Hurricanes destroy much of the orange crop. Graph this market.
8. Long skirts are in fashion. Graph this market.
9. The population of Chicago decreases. Graph the condominium market.
10. The income of Americans is falling. Graph the discount or day-old bakery goods market.