

## Pricing-Profit Situations (Oligopoly)

Industry			Individual Firm			
Prices (Firm Sales)	Total Sales	Price	Sales Quantity	Total Revenue P x Q	Total Cost \$55 Fixed \$1/Variable	Profit
H,H,H 30,30,30	90	H = \$4				
H,H,L 10,10,80	100	H = \$4				
		L = \$3				
H,L,L 5,50,50	105	H = \$4				
		L = \$3				
L,L,L 36,36,36	108	L = \$3				

## Profit or Loss Statement

(Read the results from the prepared chart as you play)

No.	Industry Situation	Your Firm's Price (H or L)	Profit	Loss
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
		Column Totals >	[            ]	[            ]
			Net Profit or Loss >	[            ]