

VISUAL 3 REDUCING COSTS

Cost of sending a ton of wheat from Buffalo to
New York City (in dollars)

1817	by wagon	\$100
1829	by the Erie Canal	\$ 10

Cost of sending freight from New Orleans to
Louisville in time

1810	by keelboat	3 or 4 months
1820	by steamboat	1 month
1860	by steamboat	under 1 week (freight rates 90% lower than in 1814)