

# **Economics**

## **Los Amigos High School**

### **Syllabus**

**Instructor:** Mr. Hawley

**Website:** [laapush.org](http://laapush.org)

### **Description**

Economics is a college preparation class for high school students. It explores resource allocation by individual markets as well as the national and world economies.

The class has a flipped-mastery structure. A flipped class turns the traditional structure upside down. As homework, students take Cornell notes from lectures stored on the class website. The skill development normally associated with homework is done in class. This allows the instructor more time to meet the individual needs of the students. In a mastery class, students learn a series of lessons at their own pace. Students demonstrate mastery of a lesson's themes and thinking skills on a summative assessment. For students who do not master a lesson, remediation is provided and the student is given another assessment. Those who do master move on to the next lesson.

### **Themes**

1. Graphs as models of economic activity
  - Students will graph and create a written analysis for a variety of economic situations.
  - Graphs utilized:
    - Production Possibilities Curve
    - Supply and demand
    - Aggregate supply and demand
    - Money market
    - Foreign exchange market
2. Utilization of resources within and across countries
  - Students will graph and analyze problems in specialization, comparative advantage, and international trade.
3. The critical evaluation of determinants of economic progress
  - Students will calculate and assess a variety of problems in national income accounting, productivity, and growth.
4. The significance of economic decisions made by policymakers
  - Students will graph and analyze the likely outcomes of various monetary and fiscal policies.

### **Textbook**

O'Sullivan, Arthur and Steven M. Sheffrin. Economics: Principles in Action. Boston: Pearson Prentice Hall, 2007

## **Notebooks**

All students are required to record notes in Cornell University style for all lectures and place them in an interactive notebook. All notebooks will conform to the interactive notebook guidelines given during the 1st week of instruction.

## **Summative Assessments**

These will come in formats based upon the themes and thinking skills required by the lesson. They may include:

1. Written responses to an FRQ
2. Oral presentation, discussion, or debate
3. Media creation

## **Tests**

In addition to the summative assessment for each lesson, there will be 7 unit exams and a final exam.

## **Units**

### **Basic Economic Lessons**

1. PP Curve
2. Circular Flow
3. Economic Systems

### **Supply and demand**

4. Demand
5. Supply
6. Equilibrium

### **Markets**

7. Markets

### **Measurement of Economic Performance**

8. GDP
9. Price Indices
10. Inflation
11. Unemployment

### **Financial Sector Lessons**

12. Money
13. Fractional Reserve Banking
14. Federal Reserve System

### **International Trade Lessons**

15. Comparative Adv.
16. Trade Barriers
17. Foreign Exchange

### **Stabilization Policies Lessons**

18. AS & AD
19. Classical Economics
20. Keynesian Economics

## **Class Expectations**

1. All students are expected to keep a notebook and take Cornell notes for all lectures (using the guidelines given in class). These should be completed before the assigned due date in order to fully participate in the relevant classwork activity.
2. All students will participate in all in-class developmental activities including group and whole-class discussion.

## **Classroom Policies**

1. Everyone will be treated with respect.
2. No one will disrupt the learning process of others.
3. Students will obey the guidelines given for the use of electronic devices.
4. The school tardy policy will be strictly enforced.
5. **No eating** while you are in the classroom.
6. All students must come prepared to class with the necessary materials.
7. All assigned work must be ready to be presented at the **beginning of the period** in which they are due.
8. Following an absence, it is the **student's responsibility** to find out about any assignments that they may have missed. Work not completed because of truancies or unexcused absences may not be accepted.
9. Late work in the notebook from a previous unit may be not made up after the subsequent unit exam. For example, late work from Unit 4 will not be excepted once the Unit 5 exam has taken place.
10. Students will remain seated until they are dismissed. **No one may leave early.**
11. **Cheating of any kind will not be tolerated.** Any student caught cheating will receive a zero score on the assignment in question, a "U" in citizenship, and lose all extra credit points for the entire semester. The school cheating policy will also be observed.

Grades will be determined on a standard percentage scale. If you obtain 90-100 percent of all possible regular points you will receive an "A," 80-89 = "B," 70-79 = "C," 60-69 = "D," 59 > "F."

**Please return this portion of the syllabus**

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Print Student Name

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Period

I have read the syllabus for Economics

Parent signature \_\_\_\_\_

Date \_\_\_\_\_

Student signature \_\_\_\_\_

Date \_\_\_\_\_