

Five Minute FRQs

Unit 2

Five Minute FRQ

BCR



2

- The U.S. economy has an unemployment rate of 9%. What is the current gap in GDP (show your math)? Draw an aggregate supply and demand curve graph that reflects this economic situation. Include a written explanation of the graph.

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3

- OPEC nations embargo the U.S. Graph this event. Write a paragraph that explains the changes to the economy. Define all economic terms.

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4

- The U.S. economy has an unemployment rate of 3%. Draw an aggregate supply and demand curve graph that reflects this economic situation. Include a written explanation of the graph.

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5

- The federal government begins a massive infrastructure spending program. Graph this event using an aggregate supply and demand curve graph. Write a paragraph that explains the changes to the economy. Define all economic terms.

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6

- Man hours worked = 10,000. $Y = \$3,000,000$. What is the labor productivity of this economy? Show your math. How might a drop in real interest affect future productivity? Why?